

# **Calculate the Real Cost of a BAD HIRE**

**Did you know that 80% of turnover is due to bad hires?** <u>SHRM</u> reports that a single bad hire can cost up to 5 times the position's salary. <u>HBR</u> states that 80% of turnover is due to bad hiring decisions. Do you know the costs of your bad hires? Use this calculator to quickly find the true cost of a bad hire to your organization by entering your company's figures (requires latest version of Adobe Acrobat Reader).

## **Job Advertisements**

Number of job ads placed: Price per ad:

## **Interview Cost**

Total combined hours spent interviewing: Average annual salaries of hiring team:

# **Training Cost**

Total combined hours spent training new employee: Annual salary of new position:

## **Loss of Productivity**

Total combined hours of productivity lost: Average annual salaries of affected employee(s):

# **ESTIMATED COST OF BAD HIRE:**



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